

**United Food and Commercial Workers Unions
and Participating Employers
Pension Fund**

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Sparks, Maryland 21152-9451
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A G E N D A

March 29, 2023

10:00 a.m.

- I. CALL TO ORDER – New Trustee Appointment**
- II. MINUTES – Regular Meeting- December 1, 2022** (Pg. 1-10)
- III. FINANCIAL REPORT** (Pg. 11)
 - A. PNC Report**
 - B. Investment Performance Services**
- IV. ACTUARY’S REPORT**
 - A. CHEIRON**
 - 1. SFA**
 - 2. Retainer Fee Increase**
- V. ATTORNEY’S REPORT**
- VI. ADMINISTRATIVE MANAGER’S REPORT – (4Q2022)** (Pg. 12-33)
- VII. INVOICES** (Pg. 34-35)
- VIII. OTHER FUND BUSINESS**
 - A. Appeals**
 - B. Cowen Recapture**
 - C. Fiduciary Renewal**
 - D. Trustee Resolutions**
 - E. Miscellaneous Correspondence**
- IX. MEETING DATE & LOCATION – June 8, 2023, TBD**
- X. ADJOURNMENT**

MINUTES

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**MINUTES OF THE MEETING OF THE
BOARD OF TRUSTEES OF THE
UFCW UNIONS AND PARTICIPATING EMPLOYERS
PENSION FUND
VIA VIDEO CONFERENCE
DECEMBER 1, 2022**

The following Trustees were present:

UNION TRUSTEES

J. Chorprenning- Secretary
D. Blitzstein
M. Federici
C. Hoffman
R. Wildt

EMPLOYER TRUSTEES

W. Seehafer - Chairperson
P. Lin
V. Marsh

Also present were:

B. Antoshak - Associated Administrators, LLC
M. Buckberg - Withum
L. Fiergola - UNFI
P. Hardcastle - Cheiron
J. Herron - Associated Administrators, LLC
T. Hipkins - UFCW Local 27
J. Ianniello - Associated Administrators, LLC
M. Keadle - Withum
J. Kimble - Morgan, Lewis and Bockius, LLP
C. McDonough - Investment Performance Services
B. McKiver - UFCW Local 400
J. Mink - Investment Performance Services
C. Murphy - Associated Administrators, LLC
R. Murray - Cheiron
S. Sanchez - Slevin & Hart P.C.
A. Sims - Associated Administrators, LLC
B. Slevin - Slevin & Hart P.C.
L. Walsh - Associated Administrators, LLC
B. Warren - Cheiron

I. CALL TO ORDER

A quorum being present, the meeting was called to order.

II. MINUTES

Mr. Ianniello presented the minutes of the regular meeting held on September 12, 2022, which were previously circulated. On Motion made and seconded, the Trustees voted approval of the following resolution:

RESOLVED, that the minutes of the regular meeting held on September 12, 2022, are approved as presented.

III. FINANCIAL REPORT

A. PNC BANK

Mr. Ianniello reviewed the PNC Summary of Activity report for the period January 1, 2022, through September 30, 2022, which had been previously circulated. The report showed a beginning market value of \$115,023,880, receipts of \$10,353,849.96, disbursements of \$14,193,942, and an investment loss of \$8,880,056.71, producing an ending market value of \$103,831,578 as of September 30, 2022.

B. Investment Performance Services ("IPS")

The Trustees welcomed Jennifer Mink and Chris McDonough from ("IPS") to the meeting.

1. Market Index Report

Mr. McDonough reviewed the Market Index Report.

2. Master Consulting Services Report – September 30, 2022

Ms. Mink reviewed the Master Consulting Report as of September 30, 2022, which had been pre-circulated. The report indicated a beginning market value of \$109,320,457, negative cash flow of \$3,250,260, and net investment return of negative \$2,356,060, making the ending market value \$103,714,137 on September 30, 2022.

3. Asset Allocation

Ms. Mink noted that IPS has proactively handled the Fund's ongoing cash needs and that Value Added Real Estate has been the strongest category and has helped pay benefits throughout the year. Ms. Mink noted that all of the Fund's asset allocations are within range but the Fund is overweight in value add real estate and private equity and is underweight in its equity classes due to poor market performance. Ms. Mink stated IPS's recommendation to redeem \$3 million from Intercontinental Real Estate and \$1 million from Corbin Opportunistic Fund as of March 31, 2023, for rebalancing purposes and to cover the cash needs of the Fund. On Motion made and seconded, the Trustees voted approval of the following resolution:

RESOLVED, redeem \$3.0 million from the Fund's Intercontinental real estate portfolio, and \$1.0 million from the Fund's Corbin opportunistic strategies portfolio, as of March 31, 2023.

Ms. Mink reported on the Fund's outstanding real estate commitments and on its real estate and opportunistic redemption requests. She reviewed the performance of the Fund's managers and stated that IPS is monitoring Loomis Sayles for performance improvement.

Ms. Mink reviewed the October update, indicating that the ending market value as of October 31, 2022 was \$105,458,436 and the gross return as of that date was -12.2%.

4. Special Financial Assistance ("SFA") Assets

Ms. Mink reviewed IPS's memorandum, dated December 1, 2022, titled American Rescue Plan Act – Special Financial Assistance Action Plan. She provided an overview of IPS's proposed action plan for investment related matters for SFA applicants such as the Fund that are not part of the ARPA priority groups. Ms. Mink noted that the SFA program was designed to provide recipients with sufficient assets to maintain solvency through 2051, however most recipients want to extend solvency beyond 2051 utilizing the Special Financial Assistance ("SFA") and any legacy assets. She stated that the Trustees should determine the objective of the Fund prior to considering specific investment strategies.

Mr. McDonough reported that a key milestone in the investment strategy discussion will be the submission of the SFA application, or the "lock-in" application, as that will indicate the amount of SFA expected to be received and the applicable interest rates for SFA and non-SFA ("legacy") assets. He said SFA assets are subject to investment restrictions while legacy assets are not and can be invested more aggressively. He stated that SFA investment strategies generally fall in to two categories: (1) Conservative approaches, such as cash-flow matching strategy, and (2) Return focused approaches, such as a total return strategy, which deliver risk adjusted total returns through active decision-making around sector allocation and yield curve positioning. The Board discussed the different SFA and legacy asset investment strategies and requested that IPS provide a detailed analysis to determine the appropriate investment strategies and present a selection of SFA investment manager candidates for Trustee review, discussion and selection. Ms. Mink noted she would present several investment managers for Trustee consideration before the next Board of Trustees meeting and provide legacy portfolio managers recommendations.

Trustees Blitzstein and Seehafer asked questions of IPS regarding investment strategy for the period prior to the Fund receiving the SFA money. The Trustees agreed that they would continue to discuss risk tolerance and the Fund's next steps.

Mr. McDonough noted that SFA assets must be segregated from legacy assets and new accounts will need to be established with the custody bank in advance of the receipt of the SFA proceeds and upon execution of investment manager contracts applicable to the SFA assets. He said that IPS will work directly with the custody bank, managers and Fund office to set this up and will draft a new Investment Policy Statement for Trustee review.

The Trustees thanked Ms. Mink and Mr. McDonough, and they were excused from the meeting.

IV. ACTUARY'S REPORT

A. 2022 Actuarial Valuation

The Trustees welcomed Mr. Brett Warren, Mr. Peter Hardcastle, and Mr. Robert Murray of Cheiron to the meeting.

Mr. Warren reviewed the 2022 Preliminary Actuarial Valuation Results. Mr. Warren reported that there were 1,835 active participants, 6,533 terminated vested participants, and 3,615 participants in pay status, resulting in a total of 11,983 participants as of January 1, 2022. Mr. Warren stated that the market value of the assets was \$131,953,068, the actuarial value of the assets was \$119,789,120, and the present value of accrued benefits and accrued liability was \$251,061,538. The Pension Protection Act ("PPA") funding ratio was 47.7%.

Mr. Warren noted that this Fund is not in a priority category for the SFA funding, which means the SFA application filing date is expected to be March 11, 2023. Mr. Warren provided an overview of the assumptions applicable to the SFA application, including the rule that the actuary use the 2020 assumptions unless it is unreasonable to do so. He noted that Cheiron expects to change the base unit assumption. Mr. Warren noted that even assuming the Fund files its application on March 11, 2023, it is possible the Fund's application would not be accepted on that date given the number of funds that are expected to file on the same day. He stated that the Trustees would need to consider whether to "lock in" the application measurement date of December 31, 2022, if its application is not accepted prior to March 31, 2023.

Mr. Hardcastle outlined the potential advantages and disadvantages of locking in a specific measurement date. He noted that before the measurement date, asset movements are offset by a change in amount of SFA, but asset movements after the measurement date will not impact the amount of SFA, so movements in asset markets can be advantageous or a disadvantage. He also stated that changes in interest rates prior to the measurement date can impact the amount of the Fund's SFA. Mr. Hardcastle provided an overview of scenarios analyzing assets returns, asset allocation, bond yields, and the impact of these on SFA assumptions and projections.

After discussion, on Motion made and seconded, the Trustees voted approval of the following resolution:

RESOLVED, to authorize Chair and Secretary to make all necessary decisions relating to the Fund's SFA application, including whether to lock in the measurement date.

Mr. Hardcastle stated that Cheiron would need the employers' contribution base unit data as soon as possible to perform the necessary calculations for the Fund's SFA application and also would need to receive the December hours worked from Shoppers as soon as possible. He noted that Shoppers' three new stores would have an impact on Cheiron's calculations.

Ms. Mink stated that IPS would have 90% of the year end market values for the Fund as of the week of 2/13/2023.

The Trustees agreed to have a special meeting at **3:00 p.m. on February 16, 2023** to continue discussions regarding the SFA application. They requested that, at that February meeting, IPS provide a revised report applying its new capital assumptions.

The Trustees thanked Mr. Peter Hardcastle, Mr. Brett Warren, and Mr. Robert Murray, and they were excused from the meeting.

V. AUDITOR'S REPORT

The Trustees welcomed Mr. Mark Buckberg and Mr. Matt Keadle from Withum Smith and Brown ("Withum") to the meeting.

Mr. Buckberg presented the Financial Statements for the period ending December 31, 2021. He stated that his firm rendered an unmodified opinion on the financial statements and that they conform with generally accepted accounting principles.

Mr. Buckberg reported that as of December 31, 2021, assets were \$132,236,768 and total liabilities were \$185,822, producing net assets available for benefits of \$132,050,946. Mr. Buckberg reviewed the Notes to Financial Statements, the Schedule of Assets Held for Investment Purposes, the Schedule of Employer Contributions, and the Schedule of Administrative Expenses.

Mr. Buckberg noted that the Fund's Form 5500 was filed on time.

Trustee Seehafer noted that a correction to the report is needed because the current one states that UNFI is divesting Shoppers' assets, which as of June 2021, is no longer true. The Trustees decided that an updated financial statement should be filed with the corrected information. Mr. Buckberg said he would work with Fund Counsel and Associated to update the report.

On Motion made and seconded, the Trustees voted approval of the following resolution:

RESOLVED, to have Withum file a corrected financial statement and delegate the Chair and Secretary to approve amended financials.

The Trustees requested that the Auditor send a draft of the financial statements and Form 5500 to the Trustees for review well in advance of the 2023 filing deadline.

The Trustees thanked Mr. Buckberg for his report, and Withum was excused from the meeting.

VI. ATTORNEY'S REPORT

A. Rehab Plan Update

Ms. Sanchez reported on the Fund's Rehabilitation Plan updates. On Motion made and seconded, the Trustees voted approval of the following resolution:

RESOLVED, to adopt the 2021 and 2022 Rehabilitation Plan updates, including the bargained contribution rates through 2024; and

FURTHER RESOLVED, to delegate to the Chair and Secretary the authority to execute the 2021 and 2022 Rehabilitation Plan updates.

B. Form W-4P

Ms. Sanchez reported on the updated W4-P required by the Internal Revenue Service ("IRS"), effective January 1, 2023.

C. Associated Administrators, LLC Data Breach

Ms. Sanchez reported on Associated's data breach.

D. Contribution Rate Letters

Ms. Sanchez reported on employers' 2023 contribution rates.

E. Investment Policy Amendment

Ms. Sanchez reported on the Investment Policy Amendment.

VII. ADMINISTRATIVE MANAGER'S REPORT – Third Quarter 2022 Report

A. Third Quarter 2022 Report

Mr. Ianniello presented the Administrative Manager's Report for the third quarter of 2022, which had been pre-circulated. The report showed total income of \$1,291,438 and total expenses of \$4,318,689, producing a net deficit of \$3,027,251 for the quarter. He noted that the Fund received contributions on behalf of 1,466 Plan participants. He reviewed the Stipend Income & Expenses, which showed stipend income of \$69,750 and stipend expenses of \$70,158 for 50 Plan participants.

Mr. Ianniello reported that there were no delinquencies for the Third Quarter 2022.

B. Pension Applications

Mr. Ianniello presented the list of pension applications submitted for approval during the third quarter of 2022.

On Motion made and seconded, the Trustees voted unanimous approval of the following resolution:

RESOLVED, that the pension applications contained in the Administrative Manager's Report for the third quarter 2022 are approved for payment.

C. Invoices

Mr. Ianniello presented a list of invoices dated December 1, 2022. He noted there were no additions, deletions, or changes to the list. Trustee Seehafer asked a question about the structure of Slevin & Hart's invoices.

On Motion made and seconded, the Trustees voted unanimous approval of the following resolution:

RESOLVED, that the invoices on the list dated December 1, 2022, are approved for payment.

VIII. OTHER FUND BUSINESS

A. Pension Appeals

Appeal #1 P22/131-9683 (Deferred Vested Pension Benefit Amount) - **Denied**

B. Cowan Recapture

Mr. Ianniello reported that the Fund had received a check for \$172.38 from Cowan commission recapture services.

C. Cybersecurity Addendum

Mr. Ianniello reported that he received an executed cybersecurity addendum from Slevin & Hart.

D. 2023 Pension Contribution Rate increase letter

Mr. Ianniello reported that the Locals and Shoppers were notified about their 2023 contribution rates. Local 27 - \$2.61, Local 400 - \$2.50, and Shoppers - \$1.77

E. PBGC Filing

Mr. Ianniello reported that the PBGC filing was completed and paid on October 13, 2022, in the amount of \$382,144.00.

F. IFEBP Renewal

Mr. Ianniello presented the IFEBP membership renewals. On Motion made and seconded, the Trustees voted unanimous approval of the following resolution:

RESOLVED, to renew the Fund's membership with IFEBP.

G. Fidelity Bond Renewal

A quote of \$4,730 was received for the renewal of the Fidelity Bond for the three years from January 1, 2023, to January 1, 2026. On Motion made and seconded, the Trustees voted unanimous approval of the following resolution:

RESOLVED, to renew the Fidelity Bond at the cost of \$4,730.00.

IX. 2023 MEETING DATES & LOCATIONS

After discussion, The Trustees selected the following dates and meeting locations for 2023:

March 29, 2023 – 10:00 a.m. – Virtual

June 8, 2023 – Time – TBD, Location – TBD

September 20, 2023 – Time – TBD, Location – TBD

December 14, 2023 – Time – TBD, Location – TBD

X. ADJOURNMENT

There being no further business to come before the Trustees, the meeting was adjourned.

Respectfully Submitted,

Jason Chorpenning, Secretary

FINANCIAL REPORT

**UFCW UNIONS & PARTICIPATING EMPLOYERS
PENSION FUND
SUMMARY OF ACTIVITY
JANUARY 01, 2022 to DECEMBER 31, 2022**

<u>MANAGERS</u>	<u>BALANCE 1/1/2022 ***</u>	<u>RECEIPTS</u>	<u>INTER A/C TRANSFERS</u>	<u>EXPENSES</u>	<u>INVESTMENT RETURN</u>	<u>BALANCE 12/31/2022</u>	<u>%</u>
WEDGE	16,838,207	-	(1,950,000.00)	(441,381)	(2,034,412.53)	12,412,414	12.1%
BOYD WATTERSON GSA ' ***	3,271,281	-	(41,781)	(90.40)	5,085.00	3,234,495	3.1%
BOYD WATTERSON SGF ' ***	3,908,171	-	-	-	46,922.00	3,955,093	3.8%
SBH	6,127,013	-	(1,250,000.00)	(95)	(447,915.72)	4,429,002	4.3%
AMERICAN REALTY ' ***	-	-	-	-	-	-	0.0%
PRINCIPAL ' ***	2,332,470	-	-	-	(146,367.00)	2,186,103	2.1%
LOOMIS HY ' ***	3,280,573	-	-	-	137,713.00	3,418,286	3.3%
NORTHERN TR ' ***	5,148,108	-	-	-	114,958.00	5,263,066	5.1%
WESTFIELD	8,649,609	-	-	(25.00)	(2,483,816.58)	6,165,768	6.0%
LOOMIS-SMID ' ***	9,102,719	-	(750,000.00)	-	905,741.00	9,258,460	9.0%
ENTRUST CAP DIVERSIFIED ' ***	99,887	-	-	-	12,577.00	112,464	0.1%
ENTRUST CAP DIVERSIFIED, CI X '	838,069	-	-	-	(763,878.00)	74,191	0.1%
ENTRUST SPECIAL OP III ' ***	1,642,827	-	-	-	142,565.00	1,785,392	1.7%
ENTRUST SPECIAL OP IV ' ***	4,350,822	-	-	-	301,104.00	4,651,926	4.5%
JOHNSTON ' ***	9,917,006	-	-	-	1,938,674.00	11,855,680	11.5%
CHARTWELL	6,067,606	-	-	-	(184,518.25)	5,883,088	5.7%
HAMILTON LANE IV ' ***	4,205,522	-	(174,884.00)	-	-	4,030,638	3.9%
HAMILTON LANE V ' ***	4,524,382	441,306.00	-	-	-	4,965,688	4.8%
CORBIN ERISA OPPORTUNITY ' ***	7,303,774	-	(460,564.79)	-	456,750.79	7,299,960	7.1%
INTERCONTINENTAL R/E ' ***	11,810,559	-	-	-	(750,038.00)	11,060,521	10.8%
CASH RESERVES	760,523	13,235,838	4,627,229	(17,860,219)	28,307.78	791,679	0.8%
		-	-	-	-	-	0.0%
TOTAL	110,179,128	13,677,143.67	0.00	(18,301,811)	(2,720,548.51)	102,833,913	100%

PNC BANK

¹ Assets not under custody of PNC
values obtained from IPS as of 12/31/2022

*** Beginning balance values obtained from IPS as of the Fourth Quarter

ADMINISTRATIVE MANAGER'S REPORT

**UFCW UNIONS AND PARTICIPATING
EMPLOYERS PENSION FUND
FOURTH QUARTER 2022**

ADMINISTRATIVE MANAGER'S REPORT

**FOURTH QUARTER 2022
CONTRIBUTIONS**

COMPANY	RATE	PARTICIPANTS	HOURS	CONTRIBUTIONS	CONTRACT EXPIRATION DATE
ALLEGANY COUNTY 27 ¹	\$0.63	72	30,393	\$19,148	9/30/2023
ASSOCIATED ADMINISTRATORS ²	1.43	157	62,507	87,390	10/29/2024
METRO/BASICS 27 ³	1.66	324	152,954	233,210	7/13/2024
SHOPPERS 400 ³	1.66	874	375,496	573,910	7/13/2024
UFCW LOCAL 27	2.46	30	15,656	38,514	No CBA
UFCW LOCAL 400	2.41	34	17,952	43,264	No CBA
UFCW LOCAL 400 TEMPS	2.41	4	2,144	5,167	No CBA
TOTAL		1,495	657,102	\$1,000,603	

AVERAGE MONTHLY HOURS 146.51

¹Rate change as of 10/1/22

²Rate change as of 11/1/22

³Settlement reached pending receipt of payment

**FOURTH QUARTER 2022
EXPENSES**

BENEFIT EXPENSES

CATEGORY	AMOUNT	AVG. HOURLY COST	PERCENTAGE
PENSION BENEFITS	\$3,827,340	\$5.825	80.87%

SUBTOTAL	\$3,827,340	\$5.825	80.87%
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OPERATING EXPENSES

CATEGORY	AMOUNT	AVG. HOURLY COST	PERCENTAGE
ADMINISTRATION	\$160,854	\$0.245	3.40%
MISCELLANEOUS	744,513	1.133	15.73%

SUBTOTAL	\$905,367	\$1.378	19.13%
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TOTAL EXPENSES	\$4,732,707	\$7.203	100.00%
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MISCELLANEOUS

CATEGORY	AMOUNT	AVG. HOURLY COST	PERCENTAGE
ACCOUNTING	\$36,400	\$0.055	0.77%
ACCURINT	135	\$0.000	0.003%
ACTUARIAL & CONSULTING	30,780	0.047	0.650%
BNY CONVERGEX	(214)	0.000	-0.005%
CHARTWELL	6,437	0.010	0.136%
ENTRUST CLASS X	1,658	0.003	0.035%
HAMILTON	25,365	0.039	0.536%
IFEBP	640	0.001	0.014%
IPS	22,500	0.034	0.475%
JOHNSTON INTERNATIONAL	20,599	0.031	0.435%
LEGAL	111,866	0.170	2.364%
LOOMIS SAYLES	28,355	0.043	0.599%
PBGC	382,144	0.582	8.075%
PNC	1,973	0.003	0.042%
POSTAGE	28	0.000	0.001%
PRINTING	888	0.001	0.019%
SEGALL BRYANT & HAMILL	2,293	0.003	0.048%
TELEPHONE	56	0.000	0.001%
THE NORTHERN TRUST	401	0.001	0.008%
US REAL ESTATE	47,768	0.073	1.009%
WEDGE CAPITAL	14,598	0.022	0.308%
WESTFIELD CAPITAL	9,843	0.015	0.208%

SUBTOTAL	\$744,513	\$1.133	15.73%
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RETIREES	3,813
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AVG. MTH. PAYOUT	\$334.59
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FOURTH QUARTER 2022 STIPEND INCOME & EXPENSES
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STIPEND INCOME

CATEGORY	AMOUNT
STIPEND	\$61,200

STIPEND EXPENSES

CATEGORY	AMOUNT
BENEFIT	\$61,200
ADMINISTRATION	\$362

TOTAL EXPENSES

\$61,562

PARTICIPANTS	44
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**FOURTH QUARTER 2022
QUARTERLY RECAP**

	FIRST 2022	SECOND 2022	THIRD 2022	FOURTH 2022	TOTAL
CONTRIBUTIONS	\$919,530	\$895,376	\$896,423	\$1,000,603	\$3,711,932
STIPEND INCOME	80,550	73,800	69,750	61,200	285,300
WITHDRAWAL LIABILITY ¹	17,251	17,251	17,251	17,251	69,004
MISCELLANEOUS ²	248	142	293	244	927
INTEREST & DIVIDENDS	179,757	188,982	307,721	440,057	1,116,517

TOTAL INCOME	\$1,197,336	\$1,175,551	\$1,291,438	\$1,519,355	\$5,183,680
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BENEFIT EXPENSES					
PENSION BENEFITS	\$3,619,397	\$3,790,637	\$3,855,808	\$3,827,340	\$15,093,182
STIPEND BENEFITS	80,550	73,800	69,750	61,200	285,300
SUBTOTAL	\$3,699,947	\$3,864,437	\$3,925,558	\$3,888,540	\$15,378,482

OPERATING EXPENSES					
ADMINISTRATION	\$156,195	\$164,469	\$158,949	\$160,854	\$640,467
STIPEND ADMINISTRATION	490	444	408	362	1,704
MISCELLANEOUS	175,583	320,460	233,774	744,513	1,474,330
SUBTOTAL	\$332,268	\$485,373	\$393,131	\$905,729	\$2,116,501

TOTAL EXPENSES	\$4,032,215	\$4,349,810	\$4,318,689	\$4,794,269	\$17,494,983
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TOTAL INCOME	\$1,197,336	\$1,175,551	\$1,291,438	\$1,519,355	\$5,183,680
TOTAL EXPENSE	\$4,032,215	\$4,349,810	\$4,318,689	\$4,794,269	\$17,494,983
SURPLUS (DEFICIT)	(\$2,834,879)	(\$3,174,259)	(\$3,027,251)	(\$3,274,914)	(\$12,311,303)

TOTAL PARTICIPANTS	1,525	1,471	1,466	1,495	1,489
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¹WITHDRAWAL LIABILITY PAYMENTS RECEIVED AS OF 12/31/22

²LITIGATION SETTLEMENTS - \$244.35

2021
QUARTERLY RECAP

	FIRST 2021	SECOND 2021	THIRD 2021	FOURTH 2021	TOTAL
CONTRIBUTIONS	\$1,012,446	\$997,640	\$1,011,543	\$991,534	\$4,013,163
STIPEND INCOME	112,950	90,000	94,050	95,850	392,850
WITHDRAWAL LIABILITY ¹	19,504	19,504	19,504	103,251	161,763
MISCELLANEOUS ²	1,279	135	151	3,584	5,149
INTEREST & DIVIDENDS	346,793	184,126	305,187	257,774	1,093,880

TOTAL INCOME	\$1,492,972	\$1,291,405	\$1,430,435	\$1,451,993	\$5,666,805
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BENEFIT EXPENSES					
PENSION BENEFITS	\$3,576,069	\$3,775,427	\$3,675,845	\$3,604,742	\$14,632,083
STIPEND BENEFITS	112,950	90,000	94,050	95,850	392,850
SUBTOTAL	\$3,689,019	\$3,865,427	\$3,769,895	\$3,700,592	\$15,024,933

OPERATING EXPENSES					
ADMINISTRATION	\$152,537	\$152,454	\$153,114	\$158,382	\$616,487
STIPEND ADMINISTRATION	567	540	528	528	2,163
MISCELLANEOUS	263,899	377,311	298,083	742,148	1,681,441
SUBTOTAL	\$417,003	\$530,305	\$451,725	\$901,058	\$2,300,091

TOTAL EXPENSES	\$4,106,022	\$4,395,732	\$4,221,620	\$4,601,650	\$17,325,024
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TOTAL INCOME	\$1,492,972	\$1,291,405	\$1,430,435	\$1,451,993	\$5,666,805
TOTAL EXPENSE	\$4,106,022	\$4,395,732	\$4,221,620	\$4,601,650	\$17,325,024
SURPLUS (DEFICIT)	(\$2,613,050)	(\$3,104,327)	(\$2,791,185)	(\$3,149,657)	(\$11,658,219)

TOTAL PARTICIPANTS	1,704	1,688	1,632	1,605	1,657
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¹WITHDRAWAL LIABILITY PAYMENTS RECEIVED AS OF 12/31/21

²LITIGATION SETTLEMENT - \$3,583.96

UFCW UNIONS AND PARTICIPATING EMPLOYERS PENSION FUND
APPLICATIONS SUBMITTED FOR APPROVAL
FOURTH QUARTER 2022

STATUS	NAME	AGE	EMPLOYER	LOCAL	EFEC DATE	TYPE	RECIP	FULL TIME YEARS	PART TIME YEARS	J&S	PENSION AMOUNT
FT	GUTIERREZ, FRANCISCO	63	A.M. BRIGGS/METROPOLITAN POULTRY	400	08/01/22	V		22.80		50	\$ 745.10
FT	KNIEREM, SHERRY	65	ALLEGHANY COUNTY HRD	27	08/01/22	VNR		4.75			\$ 33.87
FT	GREGORY, AMBROSE	72	ASPLUNDH TREE PRESERVATION	27	10/01/22	V		11.50			\$ 34.80
FT	SANDERS, SUSAN BETH (BENE)	65	ASPLUNDH TREE PRESERVATION	27	11/01/22	LS					\$ 4,101.84
FT	CLANTON, JUDY	61	BOAR'S HEAD	400	09/01/21	V		7.60		50	\$ 45.13
FT	STAMPER, EARL	69	BOAR'S HEAD	400	07/01/22	VNR		31.30			\$ 195.63
FT	HARRIS, CHARLOTTE	62	BOAR'S HEAD	400	09/01/22	V		7.10			\$ 44.38
PT	CONLEY, PEGGY	65	CASABLANCA	400	06/01/21	VNR		1.75	11.50		\$ 150.92
FT	CRAVEN, PATRICIA	67	CHESSIE FCU	27	11/01/22	VNA	Y	0.75			\$ 44.78
FT	CARROLL, PENNY	60	DOVER WAREHOUSE/METRO	27	04/01/21	V		24.00		50	\$ 436.85
FT	LONG, STEVEN	65	EVAN & VON GLEEF	400	10/01/22	V		10.90		100	\$ 238.06
PT	SMITHERMAN, JAMES	65	FOOD -A-RAMA/GRAND UNION/METRO	400	12/01/22	LS	Y	0.25	1.25		\$ 3,644.18
PT	BROOKS, BABBETTE	60	FOOD BARN	27	12/01/22	LS	Y		0.50		\$ 1,162.84
FT	LEVEILLE, MARK	60	GIANT	27	12/01/21	V		6.00	15.50	50	\$ 245.22
PT	MCNAMARA, JACQUELINE	65	GIANT	400	09/01/22	V		24.75	1.00	100	\$ 420.96
FT	STONE, PAMELA	65	GIANT	27	10/01/22	LS	Y		1.25		\$ 1,335.00
PT	ZUNA, DEBRA	65	GIANT	400	10/01/22	LS	Y	2.25			\$ 4,069.93
FT	DEROSA, KELLY	60	GIANT	27	10/01/22	LS	Y		3.50		\$ 3,735.33
PT	CARRICO, JOHN	59	GIANT	400	11/01/22	LS	Y	1.50			\$ 1,577.63
PT	CORBIN, MARIE	69	GIANT	400	12/01/22	LS	Y		1.25		\$ 1,594.68
PT	JOHNSON, AMANDA	65	GIANT	27	12/01/22	LS	Y		4.25		\$ 4,536.71
PT	BEATTIE, MARIAN	65	MAGRUDERS	27	10/01/22	LS	Y		0.25		\$ 243.33
PT	BEGUM, TAHAMINA	60	MAGRUDERS	400	09/01/19	VNR		1.00	3.75		\$ 80.86
PT	FRY, DAVID (BENE)	66	MAGRUDERS	400	04/01/17	V	Y	1.75	4.25		\$ 108.99
PT	SHARMA, BISHNU	63	MAGRUDERS/SHOPPERS	400	01/01/22	PV					\$ 157.71
FT	ROWAN, SONJA	60	METRO	400	03/01/20	EN			21.25	50	\$ 247.07
FT	THOMPSON, WANDA	57	METRO	27	01/01/21	V		22.25	6.75		\$ 614.75
FT	AMBROSE, THOMAS	60	METRO	400	06/01/22	X		11.25	4.00		\$ 250.57
					07/01/16	V	Y	5.25	2.75		\$ 147.39

**UFCW UNIONS AND PARTICIPATING EMPLOYERS PENSION FUND
APPLICATIONS SUBMITTED FOR APPROVAL
FOURTH QUARTER 2022**

STATUS	NAME	AGE	EMPLOYER	LOCAL	EFEC DATE	TYPE	RECIP	FULL TIME YEARS	PART TIME YEARS	J&S	PENSION AMOUNT
PT	HALL, CLEVELAND	66	METRO	27	11/01/22	N		1.75	20.50		\$ 144.52
PT	JACKSON, MICHELLE	65	METRO	400	12/01/22	LS	Y		2.25		\$ 3,575.82
FT	POLINELLI, DAVID	61	METRO	27	10/01/22	EN		28.00	1.50	50	\$ 578.78
PT	WILL, LINDA	63	METRO	27	08/01/21	EN			12.50		\$ 70.25
PT	WILLIAMS, YVETTE	61	METRO	27	06/01/19	EN	Y		9.25		\$ 51.99
FT	BERGER, MELVA	69	METRO	27	06/01/20	NR		9.00	8.75	50	\$ 182.10
FT	BOWEN, ANGELA	64	METRO	27	07/01/22	EN		33.25	5.75		\$ 1,697.88
FT	GOLDSTEIN, AARON	60	METRO	27	10/01/22	V		15.50			\$ 344.88
PT	IZZO, MARK (BENE)	70	METRO	27	09/01/22	PV					\$ 76.56
FT	JOHNSON, KAREN (BENE)	61	METRO	27	07/01/22	G					\$ 1,688.50
FT	PEDERSEN, RICHARD	60	METRO	27	09/01/22	V		38.50			\$ 1,809.50
PT	STALLINGS, TERRY	60	METRO	27	10/01/21	V		5.75	12.00	100	\$ 334.74
FT	VASQUEZ, MARIA	62	METRO	27	09/01/22	V		8.60		50	\$ 290.85
FT	FORD, CHERYL	60	PARKER'S THRIFTWAY	27	03/01/15	V	Y	11.25			\$ 75.94
PT	HAN, SUOK	60	SAFEWAY	400	10/01/22	LS	Y		3.00		\$ 3,230.10
FT	SIMPSON, MICHAEL	62	SAFEWAY	400	09/01/22	V	Y	4.50	1.50	100	\$ 65.14
FT	BANCROFT, DAVID	65	SHOPPERS	400	10/01/22	V		10.25		50	\$ 242.76
PT	BARTON, AGNES	65	SHOPPERS	400	10/01/22	VNA	Y		2.75	50	\$ 33.91
FT	BROWN, RICHARD	60	SHOPPERS	400	07/01/22	V		19.25			\$ 503.00
FT	DENNIS, OLGA	76	SHOPPERS	400	07/01/22	N		29.50	4.75		\$ 1,459.23
FT	FOX, MICHAEL	60	SHOPPERS	400	11/01/19	V	Y	7.00		50	\$ 85.17
FT	GAINER, JUNE	60	SHOPPERS	400	07/01/22	V		30.00	5.00		\$ 849.20
FT	KRUG, RMGARD (BENE)	53	SHOPPERS	400	07/01/22	G					\$ 297.20
PT	LINDSEY, SUSAN	60	SHOPPERS	400	04/01/15	V	Y		3.75		\$ 44.29
PT	LOOP, JANET	65	SHOPPERS	400	08/01/20	VNR		2.75	5.00		\$ 137.16
PT	MACK, CHERY	65	SHOPPERS	400	06/01/22	VNR			12.00		\$ 156.72
FT	MARSH, MARIE	65	SHOPPERS	400	10/01/22	LS	Y	1.00			\$ 3,822.69
PT	MARSHALL, TYRONE	69	SHOPPERS	400	08/01/22	N			7.75		\$ 64.87
PT	RUBI, MIRNA	60	SHOPPERS	400	03/01/20	V			25.00	50	\$ 294.36
PT	SANDERS, MARY	62	SHOPPERS	400	03/01/20	EN		2.00	21.00		\$ 326.52
PT	SCOTT, PETER	65	SHOPPERS	400	10/01/22	VNA			10.25		\$ 105.85
FT	TORRES, DAVID	60	SHOPPERS	400	05/01/22	V		19.00			\$ 496.47
FT	WELCH, ROBERT	60	SHOPPERS	27	08/01/16	V	Y	8.50			\$ 171.11
PT	WONG, TINA	60	SHOPPERS	400	04/01/22	V			17.25		\$ 225.29
PT	ANSONG, PATRICK	67	SHOPPERS	400	10/01/22	N			24.50	100	\$ 254.89
FT	DAVIS, RELFE	60	SHOPPERS	400	10/01/22	V	Y	9.75		50	\$ 229.04

UFCW UNIONS AND PARTICIPATING EMPLOYERS PENSION FUND
APPLICATIONS SUBMITTED FOR APPROVAL
FOURTH QUARTER 2022

STATUS	NAME	AGE	EMPLOYER	LOCAL	EFEC DATE	TYPE	RECIP	FULL TIME YEARS	PART TIME YEARS	J&S	PENSION AMOUNT
FT	JONES, LAURA	60	SHOPPERS	400	09/01/22	V		37.50	1.25		\$ 996.21
FT	MALONE, EVA	60	SHOPPERS	400	09/01/22	V		18.00	1.00		\$ 483.40
PT	MANZANARES, ANA	64	SHOPPERS	400	12/01/21	EN			24.75	100	\$ 265.86
FT	MARTEY, HANNAH	61	SHOPPERS	400	07/01/20	V		23.00	4.00		\$ 653.23
PT	MURGADO-GURIANTE, MARIA	65	SHOPPERS	400	07/01/16	VNR			7.25		\$ 94.69
PT	NGUYEN, BICHNGOC	65	SHOPPERS	400	09/01/22	V			7.50		\$ 97.95
PT	PRICE, SHIRLEY	60	SHOPPERS	400	10/01/22	V			15.25		\$ 199.17
PT	PROCTOR, RICHARD	66	SHOPPERS	400	11/01/22	NA			18.00		\$ 255.37
FT	SCOTT, CAROLE	60	SHOPPERS	400	09/01/20	V		22.50			\$ 587.93
PT	SILVERSTEIN, ROBERT	66	SHOPPERS	400	11/01/22	VNA			6.00		\$ 58.05
PT	SMITH, JOHN	65	SHOPPERS	400	10/01/22	V		5.25	5.75		\$ 212.28
PT	KASSAYE, MESFIN	65	SHOPPERS	400	03/01/22	VNR			12.50	86 2/3	\$ 133.70
PT	NGUYEN, NGOC-THUY	60	SHOPPERS	400	12/01/21	EN			19.00		\$ 248.14
PT	THROWER, WANDA	59	SHOPPERS	400	10/01/22	X			20.75		\$ 256.09
FT	WEBB, ANTOINETTE	54	SHOPPERS	400	06/01/21	D		20.75	2.75	100	\$ 503.77
FT	BROWN, JOSEPH	59	SHOPPERS/METRO	400	07/01/22	X		33.75	0.75		\$ 806.08
PT	FARLEY, ALICE	74	SURVIVING SPOUSE PENSION	400	08/01/22	J					\$ 43.48
FT	MC DONALD, SHARLENE	66	SURVIVING SPOUSE PENSION	27	08/01/22	J					\$ 379.37
FT	COLE, DARLENE	66	SURVIVING SPOUSE PENSION	27	10/01/22	J					\$ 278.46
FT	JOHNSON, LOIS	84	SURVIVING SPOUSE PENSION	400	09/01/22	J					\$ 142.05
FT	NONNON, REGILIO	65	SURVIVING SPOUSE PENSION	400	05/01/21	J					\$ 129.88
FT	TURNER, FAYE	78	SURVIVING SPOUSE PENSION	400	10/01/22	J					\$ 225.73
PT	IBRAHIM, EHSAN	75	SURVIVING SPOUSE PENSION	400	03/01/22	J					\$ 108.20
PT	WARNER, PATRICIA	77	SURVIVING SPOUSE PENSION	400	09/01/22	J					\$ 51.66

UFCW-UNIONS AND PARTICIPATING EMPLOYERS PENSION FUND
PENSION ADJUSTMENTS
FOURTH QUARTER 2022

[illegible]

FOURTH QUARTER 2022			
PENSION ROLL			
		PENSIONERS	MONTHLY PAYROLL
Pension Roll As Of	09/01/22	3,797	\$ 1,185,696.77
Deletes/Deceased	12/01/22	(151)	\$ (36,817.59)
Death Benefit Drops	12/01/22	(19)	\$ (3,435.07)
Pensions to be Approved On	12/01/22	76	\$ 24,823.06
Pension Reinstatements	12/01/22	56	\$ 15,378.27
Death Benefit Adds	12/01/22	20	\$ 7,591.12
Death Benefit Changes	12/01/22	22	\$ (4,387.50)
Adjustments	12/01/22	0	\$ -
Pension Roll As Of	12/01/22	3,779	\$ 1,188,849.06
TOTAL PENSIONERS			
FOURTH QUARTER 2022			
Deferred Vested	12/01/22	1223	\$ 256,421.80
Disability	12/01/22	71	\$ 26,169.68
Early	12/01/22	244	\$ 104,887.10
Early Deferred Vested	12/01/22	279	\$ 75,154.71
Early Non-Reduced	12/01/22	654	\$ 313,426.76
Guaranteed Pay	12/01/22	36	\$ 13,031.59
Normal	12/01/22	834	\$ 317,285.08
Post Retirement J & S	12/01/22	237	\$ 49,141.00
Pre Retirement J & S	12/01/22	106	\$ 16,103.45
QDRO	12/01/22	16	\$ 3,190.64
Seventy 1/2	12/01/22	1	\$ 1,964.77
Death Benefit Annuity	12/01/22	78	\$ 12,072.48
TOTAL		3,779	\$ 1,188,849.06

**UFCW UNIONS AND PARTICIPATING EMPLOYERS PENSION FUND
DELETES
FOURTH QUARTER 2022**

NAME	REASON	BENEFIT AMOUNT	TYPE OF PENSION
ABREU, EMILIO	RIF NOT RETURNED - SUSPENDED	\$ (241.70)	EN
AHMED, SHAHANA	RIF NOT RETURNED - SUSPENDED	\$ (90.47)	V
ALVARADO, MARTA	RIF NOT RETURNED - SUSPENDED	\$ (218.50)	EN
ANDERSON, JOAN	DECEASED 10/15/22	\$ (281.94)	V
ANDERSON, MICHAEL	RIF NOT RETURNED - SUSPENDED	\$ (662.52)	NA
ARNOLD, PATRICIA	RIF NOT RETURNED - SUSPENDED	\$ (88.50)	P
ARTHUR, MARVA	RIF NOT RETURNED - SUSPENDED	\$ (94.14)	N
BAILEY, PERCY	RIF NOT RETURNED - SUSPENDED	\$ (145.00)	VNR
BAILEY, RAMONA	RIF NOT RETURNED - SUSPENDED	\$ (605.13)	EN
BAINES, ROBERT	RIF NOT RETURNED - SUSPENDED	\$ (54.44)	VNR
BARKER, MICHELLE	RIF NOT RETURNED - SUSPENDED	\$ (293.09)	P
BARRETT, ROSE	RIF NOT RETURNED - SUSPENDED	\$ (253.08)	N
BEESON, DAVID	RIF NOT RETURNED - SUSPENDED	\$ (730.08)	V
BELL, SHARON	RIF NOT RETURNED - SUSPENDED	\$ (764.24)	NR
BERRY, IRIS	RIF NOT RETURNED - SUSPENDED	\$ (284.08)	V
BLACKETT, DAVID	RIF NOT RETURNED - SUSPENDED	\$ (465.07)	EN
BROWN, JOHN	RIF NOT RETURNED - SUSPENDED	\$ (250.29)	J
BUCKLER, CONNIE	RIF NOT RETURNED - SUSPENDED	\$ (67.44)	VNR
BULLOCK, DEBORAH	DECEASED 09/28/22	\$ (760.20)	X
CAGE, SANDRA	RIF NOT RETURNED - SUSPENDED	\$ (75.72)	EN
CARBAUGH, BETTY	DECEASED 09/10/22	\$ (164.35)	J
CARPENTER, MAE	DECEASED 09/27/22	\$ (107.86)	PE
CARTER, EDDINE	RIF NOT RETURNED - SUSPENDED	\$ (352.32)	N
CHARLES, JANET	RIF NOT RETURNED - SUSPENDED	\$ (297.21)	VNR
CHESTON, EMANUEL	RIF NOT RETURNED - SUSPENDED	\$ (656.51)	NR

**UFCW UNIONS AND PARTICIPATING EMPLOYERS PENSION FUND
DELETES
FOURTH QUARTER 2022**

NAME	REASON	BENEFIT AMOUNT	TYPE OF PENSION
COBB, MICHAEL	RIF NOT RETURNED - SUSPENDED	\$ (70.52)	J
COLE, ELLWOOD	DECEASED 09/26/22	\$ (278.46)	N
CONRAD, ANNA	RIF NOT RETURNED - SUSPENDED	\$ (1,363.00)	N
COOPER, HAL	DECEASED 10/07/22	\$ (70.46)	V
COURTNEY, DIANE	RIF NOT RETURNED - SUSPENDED	\$ (141.66)	J
CRAWFORD, JOHN	RIF NOT RETURNED - SUSPENDED	\$ (31.59)	VNR
CURTWRIGHT, GLENDA	DECEASED 10/02/22	\$ (308.39)	E
DEFALCO, JIM	RIF NOT RETURNED - SUSPENDED	\$ (81.56)	V
DIGGS, ALFRED	RIF NOT RETURNED - SUSPENDED	\$ (179.96)	N
DOSWELL, MAGGIE	RIF NOT RETURNED - SUSPENDED	\$ (597.76)	EN
DREANY, JOYCE	RIF NOT RETURNED - SUSPENDED	\$ (79.37)	X
ESTAMPADOR, EMMANUEL	RIF NOT RETURNED - SUSPENDED	\$ (108.07)	V
ESTES, KWAN	RIF NOT RETURNED - SUSPENDED	\$ (388.54)	NR
EVANS, DONNA	RIF NOT RETURNED - SUSPENDED	\$ (34.68)	V
EVANS, VIRGINIA	RIF NOT RETURNED - SUSPENDED	\$ (520.93)	EN
FARMER, CARVEN	DECEASED 10/21/22	\$ (374.66)	N
FINCH, NEVA	RIF NOT RETURNED - SUSPENDED	\$ (169.78)	V
FORREST, NOREEN	RIF NOT RETURNED - SUSPENDED	\$ (669.57)	NR
FUNK, JANE	RIF NOT RETURNED - SUSPENDED	\$ (660.85)	EN
GLASCOE, PATRICIA	DECEASED 09/03/22	\$ (290.32)	NA
GOODWIN, DEBORAH	RIF NOT RETURNED - SUSPENDED	\$ (316.62)	EN
GOSCINIAK, LINDA	DECEASED 09/16/22	\$ (191.82)	V
GRAVES, WAYNE	DECEASED 07/30/22	\$ (143.25)	X
GRAY, VINCENT	RIF NOT RETURNED - SUSPENDED	\$ (70.32)	VNR
GULE, CLAREE	RIF NOT RETURNED - SUSPENDED	\$ (168.07)	VNA
HAN, YOUNG	RIF NOT RETURNED - SUSPENDED	\$ (150.19)	VNR
HAYNES, DOROTHY	RIF NOT RETURNED - SUSPENDED	\$ (59.71)	PV
HEATH, DELLA	DECEASED 10/08/22	\$ (105.64)	N
HEFLIN, BARBARA	DECEASED 10/28/22	\$ (109.77)	PV
HETZLER, DEBRA	RIF NOT RETURNED - SUSPENDED	\$ (83.40)	VNR
HICKS, LORETHA	RIF NOT RETURNED - SUSPENDED	\$ (103.75)	N
HILL, MAXINE	RIF NOT RETURNED - SUSPENDED	\$ (296.47)	NR
HITE, BONNA	RIF NOT RETURNED - SUSPENDED	\$ (103.06)	V
HOLDEN, DEANNA	RIF NOT RETURNED - SUSPENDED	\$ (164.79)	J
HU, MONA	RIF NOT RETURNED - SUSPENDED	\$ (212.23)	NR

PROPRIETARY INFORMATION: THIS REPORT BELONGS TO UFCW UNIONS AND PARTICIPATING EMPLOYERS PENSION FUND.

**UFCW UNIONS AND PARTICIPATING EMPLOYERS PENSION FUND
DELETES
FOURTH QUARTER 2022**

NAME	REASON	BENEFIT AMOUNT	TYPE OF PENSION
HUSCH, DIANA	RIF NOT RETURNED - SUSPENDED	\$ (81.63)	E
HUTCHINSON, EDGAR	RIF NOT RETURNED - SUSPENDED	\$ (309.55)	N
HYMES, DONNA	DECEASED 10/25/22	\$ (75.56)	N
IGWE, MARTIN	RIF NOT RETURNED - SUSPENDED	\$ (512.14)	V
ISABELLE, LARRY	RIF NOT RETURNED - SUSPENDED	\$ (43.56)	VNR
JACKSON, WARREN	RIF NOT RETURNED - SUSPENDED	\$ (100.64)	VNR
JACOBSON, SUSAN	RIF NOT RETURNED - SUSPENDED	\$ (94.12)	VNR
JETER, JAMES	RIF NOT RETURNED - SUSPENDED	\$ (241.70)	V
JOHNSON, DANIEL	DECEASED 08/24/22	\$ (284.09)	N
JONES, MARY	RIF NOT RETURNED - SUSPENDED	\$ (41.00)	N
KEENER, ROSE	RIF NOT RETURNED - SUSPENDED	\$ (159.00)	V
KEITHLEY, ELLA	RIF NOT RETURNED - SUSPENDED	\$ (110.66)	VNR
KELZ, ALICE	RIF NOT RETURNED - SUSPENDED	\$ (244.88)	N
KESKA, LORRAINE	DECEASED 08/22/22	\$ (87.00)	V
KISSINGER, JACOB	RIF NOT RETURNED - SUSPENDED	\$ (135.19)	V
KRUS, BARBARA	RIF NOT RETURNED - SUSPENDED	\$ (228.00)	N
LARNISH, ALENE	RIF NOT RETURNED - SUSPENDED	\$ (608.96)	NR
LESTER WISE, ANITA	RIF NOT RETURNED - SUSPENDED	\$ (88.20)	VNR
LESTER, SHEILA	RIF NOT RETURNED - SUSPENDED	\$ (627.08)	D
LEWIS, CONSTANCE	RIF NOT RETURNED - SUSPENDED	\$ (769.63)	D
LIMERICK, TERRY	RIF NOT RETURNED - SUSPENDED	\$ (35.58)	J
LITTEN, JOANNE	RIF NOT RETURNED - SUSPENDED	\$ (320.09)	D
MALESKY, JUDITH	DECEASED 10/20/22	\$ (493.50)	EN
MANNING, KENNETH	DECEASED 09/17/22	\$ (209.96)	E
MASSENBURG, KATHERINE	RIF NOT RETURNED - SUSPENDED	\$ (58.13)	N
MCGUIRE, KYLE	DECEASED 10/08/22	\$ (146.78)	VNR
MCKELVIN, MARCIA	RIF NOT RETURNED - SUSPENDED	\$ (339.58)	EN
MCLAUGHLIN, TERRI	RIF NOT RETURNED - SUSPENDED	\$ (132.24)	E
MEJIA, DIANA	RIF NOT RETURNED - SUSPENDED	\$ (326.07)	E
MIDDLETON, CHARLES	RIF NOT RETURNED - SUSPENDED	\$ (245.24)	NA
MILLER, CHRISTINE	DECEASED 10/04/22	\$ (35.10)	VNR
MONTGOMERY, BETTY	RIF NOT RETURNED - SUSPENDED	\$ (235.08)	EN
MORGAN, KATHERINE	RIF NOT RETURNED - SUSPENDED	\$ (239.19)	V
MORRIS, FRANKLIN	RIF NOT RETURNED - SUSPENDED	\$ (216.04)	E
MOUNTAIN, SCOTT	RIF NOT RETURNED - SUSPENDED	\$ (401.73)	V

PROPRIETARY INFORMATION: THIS REPORT BELONGS TO UFCW UNIONS AND PARTICIPATING EMPLOYERS PENSION FUND.

**UFCW UNIONS AND PARTICIPATING EMPLOYERS PENSION FUND
DELETES
FOURTH QUARTER 2022**

NAME	REASON	BENEFIT AMOUNT	TYPE OF PENSION
MUCHA, MARUJA	RIF NOT RETURNED - SUSPENDED	\$ (137.13)	NR
MULLINS, JERRY	RIF NOT RETURNED - SUSPENDED	\$ (70.46)	NR
MUNAIRE, CARMEN	RIF NOT RETURNED - SUSPENDED	\$ (141.24)	VNA
MUNGO, DONALD	RIF NOT RETURNED - SUSPENDED	\$ (74.70)	PX
MYERS, ROGER	DECEASED 08/23/22	\$ (80.37)	V
NGUI, PHILLIP	RIF NOT RETURNED - SUSPENDED	\$ (117.54)	NR
ORLANDO, SHARON	RIF NOT RETURNED - SUSPENDED	\$ (111.57)	V
OWENS, RICHARD	RIF NOT RETURNED - SUSPENDED	\$ (100.00)	NR
PAIGE, EULA	RIF NOT RETURNED - SUSPENDED	\$ (67.12)	NA
PEREZ, HELEN	RIF NOT RETURNED - SUSPENDED	\$ (916.50)	EN
PETERSON, DENNIS	RIF NOT RETURNED - SUSPENDED	\$ (402.86)	X
POGACH, ALLEN	DECEASED 10/07/22	\$ (207.92)	N
POWELL, MARY ANN	RIF NOT RETURNED - SUSPENDED	\$ (83.40)	VNR
PRAKASH, JAI	RIF NOT RETURNED - SUSPENDED	\$ (245.79)	X
RAFINELLO, SHERRY	RIF NOT RETURNED - SUSPENDED	\$ (421.59)	X
RANSON, BOBBIE	RIF NOT RETURNED - SUSPENDED	\$ (225.18)	NR
RICKORD, KEVIN	RIF NOT RETURNED - SUSPENDED	\$ (391.95)	V
ROBINSON, JOSEPHINE	DECEASED 09/11/22	\$ (424.61)	N
ROBINSON, SELESTER	RIF NOT RETURNED - SUSPENDED	\$ (55.00)	N
ROGERS, CHRISTELIA	RIF NOT RETURNED - SUSPENDED	\$ (54.05)	PV
ROUSER, LORI	RIF NOT RETURNED - SUSPENDED	\$ (65.45)	D
RUSSELL, ANN	RIF NOT RETURNED - SUSPENDED	\$ (284.33)	N
SAFI, MOHAMMAD	RIF NOT RETURNED - SUSPENDED	\$ (346.85)	NA
SANCHEZCONCHA, MARIA	RIF NOT RETURNED - SUSPENDED	\$ (88.16)	VNR
SANDERSON, DIANE	DECEASED 10/29/22	\$ (145.87)	N
SCARLETT, LEBARON	70.5 PAPERWORK NOT RETURNED	\$ (102.47)	V
SHIFFLETT, DEBI	RIF NOT RETURNED - SUSPENDED	\$ (196.53)	J
SLOPER, ANNIE	RIF NOT RETURNED - SUSPENDED	\$ (44.68)	PX
SMITH, FRANK	RIF NOT RETURNED - SUSPENDED	\$ (152.75)	V
SMITH, THOMAS	RIF NOT RETURNED - SUSPENDED	\$ (261.69)	V
SMITH, THOMAS	RIF NOT RETURNED - SUSPENDED	\$ (148.92)	J
SPEICHER, DOROTHY	RIF NOT RETURNED - SUSPENDED	\$ (51.69)	V
STEINER, DONNA	RIF NOT RETURNED - SUSPENDED	\$ (516.07)	EN
STEPHENSON, BARBARA	RIF NOT RETURNED - SUSPENDED	\$ (186.59)	VNR
STEWART, PAULINE	RIF NOT RETURNED - SUSPENDED	\$ (201.00)	VNR

PROPRIETARY INFORMATION: THIS REPORT BELONGS TO UFCW UNIONS AND PARTICIPATING EMPLOYERS PENSION FUND.

UFCW UNIONS AND PARTICIPATING EMPLOYERS PENSION FUND DELETES FOURTH QUARTER 2022				
NAME	REASON	BENEFIT AMOUNT	TYPE OF PENSION	
STITH, ANNA	RIF NOT RETURNED - SUSPENDED	\$ (56.88)	V	
STYSLEY, ZILPHA	RIF NOT RETURNED - SUSPENDED	\$ (228.64)	VNR	
SUSKI, JOHN	RIF NOT RETURNED - SUSPENDED	\$ (159.00)	V	
THOMPSON, DARLENE	RIF NOT RETURNED - SUSPENDED	\$ (429.35)	V	
TODD, LULA	RIF NOT RETURNED - SUSPENDED	\$ (146.93)	V	
TORRES, JOSE	RIF NOT RETURNED - SUSPENDED	\$ (126.69)	N	
TOWLES, SHARON	RIF NOT RETURNED - SUSPENDED	\$ (392.09)	EN	
TUR, SUKHJINDER	RIF NOT RETURNED - SUSPENDED	\$ (199.17)	VNR	
TURNER, ALONZO	DECEASED 09/21/22	\$ (451.45)	EN	
VINGIGUERRA, NORMA	RIF NOT RETURNED - SUSPENDED	\$ (97.88)	V	
WADE, WAYMOND	DECEASED 11/05/22	\$ (38.96)	V	
WALSH, MARIE	RIF NOT RETURNED - SUSPENDED	\$ (389.80)	NR	
WARD, ALICE	RIF NOT RETURNED - SUSPENDED	\$ (74.51)	NR	
WARNER, BONNIE	RIF NOT RETURNED - SUSPENDED	\$ (122.37)	J	
WARNER, JR., ORVAL	DECEASED 08/29/22	\$ (51.66)	V	
WASHINGTON, GEREATHER	RIF NOT RETURNED - SUSPENDED	\$ (236.53)	V	
WATSON, BELINDA	RIF NOT RETURNED - SUSPENDED	\$ (23.52)	VNR	
WETZEL, KATHLEEN	RIF NOT RETURNED - SUSPENDED	\$ (131.89)	V	
WHITE, BUD	DECEASED 09/29/22	\$ (300.38)	EN	
WILLIAMSON, ALPHONSO	RIF NOT RETURNED - SUSPENDED	\$ (613.60)	E	
WIRL, JUDITH	RIF NOT RETURNED - SUSPENDED	\$ (444.26)	E	

PROPRIETARY INFORMATION: THIS REPORT BELONGS TO UFCW UNIONS AND PARTICIPATING EMPLOYERS PENSION FUND.

UFCW UNIONS AND PARTICIPATING EMPLOYERS: PENSION FUND DEATH BENEFITS - TEMPORARY ANNUITY FOURTH QUARTER 2022						
RETIREE STATUS	BENEFICIARY NAME	BENEFICIARY AGE	EMPLOYER OF RETIREE	LOCAL	EFFECT DATE	PENSION AMOUNT
PT	BARTLETT, MICHAEL	68	GIANT	27	10/01/22	\$ 206.73
PT	CARPENTER, HEATHER	48	SHOPPERS	400	10/01/22	\$ 253.06
FT	CHILTON, FRANCIS	67	UNION LEADER	400	11/01/22	\$ 1,280.75
FT	COLE, DARLENE	66	CANADA DRY	27	12/01/22	\$ 278.46
FT	COOK, JAMIE	56	MAGRUDERS	400	12/01/22	\$ 308.39
FT	ECHON, TERESITA	59	MAGRUDERS	400	10/01/22	\$ 294.81
FT	FIELDS, DWIGHT	63	WHITE PACKING	400	12/01/22	\$ 322.01
PT	GREEN, DALE	78	SHOPPERS	400	10/01/22	\$ 326.50
PT	HANDLEY, CAROL	71	METRO	27	10/01/22	\$ 52.82
PT	HARRIS, RASHA	45	SHOPPERS	400	03/01/22	\$ 108.20
FT	ISON, LAWRENCE	51	WASHINGTON BEEF/ALBERT BRIGGS	400	03/01/22	\$ 274.27
FT	JOHNSON, KAREN	61	METRO	27	10/01/22	\$ 1,668.50
FT	JOHNSON, LOIS	84	MAGRUDERS	400	12/01/22	\$ 284.09
FT	MACHANDE, KELLY	44	SAFEWAY	400	11/01/22	\$ 55.64
FT	MCDONALD, SHARLENE	66	METRO	27	10/01/22	\$ 379.37
FT	PLUMMER, FRANCINE	60	EVANS & VON CLEEF	400	12/01/22	\$ 136.46
FT	ROBINSON, ADRIENNE	65	METRO	27	11/01/22	\$ 424.61
FT	TURNER, FAYE	79	COMMODORE HOMES	400	12/01/22	\$ 451.45
FT	WEEKS, MARY	70	SHOPPERS	400	11/01/22	\$ 290.32
FT	WIRICK, CLARA	90	MAGRUDERS	400	10/01/22	\$ 194.68

PROPRIETARY INFORMATION: THIS REPORT BELONGS TO UFCW UNIONS AND PARTICIPATING EMPLOYERS PENSION FUND.

UFCW UNIONS AND PARTICIPATING EMPLOYERS PENSION FUND DEATH BENEFIT CHANGES FOURTH QUARTER 2022						
RETIREE STATUS	BENEFICIARY NAME	LOCAL	OLD AMOUNT	NEW AMOUNT	EFFECTIVE DATE	
FT	ALLEN, CODY	400	\$ (404.81)	\$ 71.14	11/01/22	
FT	ARPUTHAM, VIMALA	27	\$ (286.15)	\$ 210.80	12/01/22	
FT	BELLMAN, CYNTHIA	27	\$ (45.52)	\$ 41.92	12/01/22	
FT	CHILTON, FRANCIS	400	\$ (1,280.75)	\$ 1,219.25	12/01/22	
PT	DANIELS, LESTER	400	\$ (276.57)	\$ 117.15	11/01/22	
PT	DAVIS, DAVID	400	\$ (66.00)	\$ 48.00	11/01/22	
PT	DEMERS, VIRGINIA	27	\$ (54.41)	\$ 30.93	10/01/22	
FT	EDWARDS, SUZANNE	400	\$ (611.18)	\$ 55.28	11/01/22	
FT	GLASS, JOANN	400	\$ (150.19)	\$ 96.96	11/01/22	
FT	HARRIS JR., CHARLES	400	\$ (698.94)	\$ 403.18	12/01/22	
FT	HENDERSON, LORRAINE	400	\$ (365.82)	\$ 305.08	11/01/22	
FT	ISON, LAWRENCE	400	\$ (274.27)	\$ 31.57	12/01/22	
FT	JOHNSON, KAREN	27	\$ (1,668.50)	\$ 831.50	11/01/22	
FT	KLAUZA, ALICE	27	\$ (163.19)	\$ 52.15	12/01/22	
FT	KNOTHE, ALICIA	27	\$ (67.06)	\$ 18.78	12/01/22	
FT	KOEHLER, COURTNEY	27	\$ (239.58)	\$ 104.20	11/01/22	
FT	LAMBERTH, MATTIE	400	\$ (284.15)	\$ 226.80	11/01/22	
FT	MAGRI, MICHAEL	27	\$ (561.78)	\$ 252.88	11/01/22	
PT	NIGHTINGALE, AVERY	400	\$ (141.78)	\$ 82.20	10/01/22	
PT	SHANER, GARY	27	\$ (280.78)	\$ 96.10	12/01/22	
PT	SHERADSKY, RUBY	400	\$ (348.54)	\$ 105.84	10/01/22	
FT	SHIFLETT, CHERYL ANN	27	\$ (754.81)	\$ 235.57	12/01/22	

PROPRIETARY INFORMATION: THIS REPORT BELONGS TO UFCW UNIONS AND PARTICIPATING EMPLOYERS PENSION FUND.

UFCW UNIONS AND PARTICIPATING EMPLOYERS PENSION FUND				
DEATH BENEFIT DROPS				
FOURTH QUARTER 2022				
RETIREE STATUS	BENEFICIARY NAME	BENEFIT AMOUNT	EFFECTIVE DATE	
FT	ALLEN, CODY RAY	\$ (71.14)	12/01/22	
PT	ANDERSON-YACUEL, LESLIE	\$ (128.70)	10/01/22	
FT	COBB, MICHAEL	\$ (141.03)	11/01/22	
PT	DANIELS, LESTER	\$ (117.15)	12/01/22	
PT	DAVIS, DAVID	\$ (48.00)	12/01/22	
PT	DEMERS, VIRGINIA	\$ (30.93)	11/01/22	
FT	DRAZIN, AARON	\$ (45.79)	10/01/22	
FT	EDWARDS, SUZANNE	\$ (55.28)	12/01/22	
FT	GLASS, JOANN	\$ (96.96)	12/01/22	
FT	HENDERSON, LORRAINE	\$ (305.08)	12/01/22	
FT	JOHNSON, KAREN	\$ (831.50)	12/01/22	
FT	KOEHLER, COURTNEY	\$ (104.20)	12/01/22	
FT	LAMBERTH, MATTIE	\$ (226.80)	12/01/22	
FT	MAGRI, MICHAEL	\$ (252.88)	12/01/22	
PT	NIGHTINGALE, AVERY	\$ (82.20)	11/01/22	
FT	RIGNEY, JOANNE	\$ (248.01)	10/01/22	
PT	SHERADSKY, RUBY	\$ (105.84)	11/01/22	
FT	TURAY, ANASTAS	\$ (523.00)	11/01/22	
PT	ZIEGLER, ANN	\$ (20.58)	10/01/22	

LEGEND -- NON FOOD PENSION

J & S Options:

100 = 100%
50 = 50%
66 2/3 = 66 2/3 %

Type of Retirement:

D	DISABILITY	Q	QUALIFIED DOMESTIC RELATIONS ORDER (Alternate Payee)
DB	DEATH BENEFIT	S	70 1/2
E	EARLY REDUCED	V	DEFERRED VESTED
EN	EARLY NON-REDUCED	VNA	VESTED NORMAL W/ACTUARIAL ADJUSTMENT
G	GUARANTEED PAY	VNR	VESTED NORMAL W/RETRO
J	JOINT & SURVIVOR	X	EARLY REDUCED DEFERRED VESTED
JV	JOINT & SURVIVOR DEFERRED VESTED	LS	LUMP SUM CASHOUT
JX	JOINT & SURVIVOR EARLY DEFERRED VESTED	P	PRE-RETIREMENT
N	NORMAL	PV	PRE-RETIREMENT VESTED
NA	NORMAL WITH ACTUARIAL ADJUSTMENT	PX	PRE-RETIREMENT EARLY DEFERRED VESTED
NR	NORMAL WITH RETRO	PE	EARLY PRE RETIREMENT

UFCW UNIONS AND PARTICIPATING EMPLOYERS PENSION FUND
REINSTATEMENTS
FOURTH QUARTER 2022

NAME	DATE	AMOUNT
ABREU, EMILIO	12/01/22	\$ 241.70
ANDERSON, MICHAEL	12/01/22	\$ 662.52
BAILEY, PERCY	12/01/22	\$ 145.00
BAILEY, RAMONA	12/01/22	\$ 605.13
BAKER, MICHELLE	12/01/22	\$ 293.09
BELL, SHARON	12/01/22	\$ 764.24
BERRY, IRIS	12/01/22	\$ 284.08
BROWN, JOHN	12/01/22	\$ 250.29
BUCKLER, CONNIE	12/01/22	\$ 67.44
CAGE, SANDRA	12/01/22	\$ 75.72
CHARLES, JANET	12/01/22	\$ 297.21
COURTNEY, DAVID	10/01/22	\$ 48.53
ESTAMPADOR, EMMANUEL	12/01/22	\$ 108.07
ESTES, KWAN	12/01/22	\$ 388.54
EVANS, VIRGINIA	12/01/22	\$ 520.93
FORREST, NOREEN	12/01/22	\$ 669.57
HAN, YOUNG	12/01/22	\$ 150.19
HETZLER, DEBRA	12/01/22	\$ 83.40
HITE, BONNA	12/01/22	\$ 103.06
HOLDEN, DEANNA	12/01/22	\$ 164.79
HUSCH, DIANA	12/01/22	\$ 81.63
IGWE, MARTIN	12/01/22	\$ 512.14
JETER, JAMES	12/01/22	\$ 241.70
KEENER, ROSE	12/01/22	\$ 159.00
KISSINGER, JACOB	12/01/22	\$ 135.19
LARNISH, ARLENE	12/01/22	\$ 608.96
LESTER, SHEILA	12/01/22	\$ 627.08
LEWIS, CONSTANCE	12/01/22	\$ 769.63
LITTEN, JOANNE	12/01/22	\$ 320.09
MEJIA, DIANA	12/01/22	\$ 326.07
MORGAN, KATHERINE	12/01/22	\$ 239.19
MOUNTAIN, SCOTT	12/01/22	\$ 401.73
MUNGO, DONALD	12/01/22	\$ 74.70
PETERSON, DENNIS	12/01/22	\$ 402.86
POWELL, MARY	12/01/22	\$ 83.40
PRAKASH, JAI	12/01/22	\$ 245.79
RAFINELLO, SHERRY	12/01/22	\$ 421.59
RANSON, BOBBIE	12/01/22	\$ 225.18
RICKORD, KEVIN	12/01/22	\$ 391.95
ROBINSON, SELESTER	12/01/22	\$ 55.00
RUSSELL, ANN	12/01/22	\$ 284.33
SANCHEZCONCHA, MARIA	12/01/22	\$ 88.16

UFCW UNIONS AND PARTICIPATING EMPLOYERS PENSION FUND
REINSTATEMENTS
FOURTH QUARTER 2022

NAME	DATE	AMOUNT
SCARLETT, LEBARON	12/01/22	\$ 102.47
SHIFFLETT, DEBI	12/01/22	\$ 196.53
SPEICHER, DOROTHY	12/01/22	\$ 51.69
STEINER, DONNA	12/01/22	\$ 516.07
STEPHENSON, BARBARA	12/01/22	\$ 186.59
STITH, ANNA	12/01/22	\$ 56.88
SUSKI, JOHN	12/01/22	\$ 159.00
TORRES, JOSE	12/01/22	\$ 126.69
TOWLES, SHARON	12/01/22	\$ 392.09
TUR, SUKHJINDER	12/01/22	\$ 199.17
WALSH, MARIE	12/01/22	\$ 389.80
WARNER, BONNIE	12/01/22	\$ 122.37
WASHINGTON, GEREATHER	12/01/22	\$ 236.53
WATSON, BELINDA	12/01/22	\$ 23.52

INVOICES

UFCW UNIONS & PARTICIPATING EMPLOYERS
PENSION FUND

INVOICES

March 29, 2023

1. CHARTWELL INVESTMENT PARTNERS

1-20-2023	Investment management fee for the period ended 12/31/2022	\$6,619.23
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2. CHEIRON

12-16-2022	Non-Retainer services performed for the period during November 2022 #45464	\$20,231.25
12-16-2022	Monthly fee for retainer services for November 2022 #45463	\$3,519.16
1-25-2023	Non-Retainer services performed for the period during December 2022 #45783	\$16,480.00
1-25-2023	Monthly fee for retainer services for December 2022 #45782	\$3,519.16
2-27-2023	Monthly fee for retainer services for January 2023 #46028	\$3,519.16
2-27-2023	Non-Retainer services performed for the period during January 2023 #46029	\$17,503.75

3. IPS

12-12-2022	Fee for professional services for the quarter ending 12-31-2022 #18348	\$22,500.00
3-6-2023	Fee for professional services for the quarter ending 3-31-2023 #18523	\$22,500.00

4. LOOMIS SAYLES

1/23/2023	Summary of Fees for the period of 10/1/2022 through 12/31/2022 #229638	\$4,010.26
1/23/2023	Summary of Fees for the period of 10/1/2022 through 12/31/2022 #229584	\$18,402.12

5. MORGAN, LEWIS & BOCKIUS

12-7-2022	For professional services rendered for the period of November 30, 2022 #5088610	\$5,699.00
1-9-2023	For professional services rendered for the period of December 31, 2022 #5106844	\$12,229.50
2-7-2023	For professional services rendered for the period of January 31, 2023 #5125592	\$8,689.50
3-8-2023	For professional services rendered for the period ended February 28, 2023 #5146407	\$21,114.00

6. **SEGALL BRYANT & HAMILL**

1-19-2023	Management fee for the period of 10/1/2022 through 12/31/2022 #158576	\$2,202.90
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7. **SEGAL SELECT**

12-22-2022	Policy Renewal – Fidelity Bond	\$4,730.00
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8. **SLEVIN & HART, P.C.**

11-30-2022	For professional services rendered through October 31, 2022 #230859	\$23,242.15
12-15-2022	For professional services rendered through November 30, 2022 #231129	\$10,825.50
1-25-2023	For professional services rendered through December 31, 2022 #231408	\$26,369.94
2-21-2023	For professional services rendered through January 31, 2023 #231641	\$25,362.85
3-17-2023	For professional services rendered through February 28, 2023 #231835	\$34,195.00

9. **THE NORTHERN TRUST COMPANY**

12-31-2022	Billing remittance for the period of 10/1/2022 through 12/31/2022 #01890382	\$386.11
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10. **WEDGE CAPITAL MANAGEMENT**

1-17-2023	Quarterly Fee for the period of 10/1/2022 through 12/31/2022	\$15,495.93
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11. **WESTFIELD CAPITAL MANAGEMENT**

1-30-2023	Statement of management fees for the billing period 10/1/2022 to 12/31/2022 #20221231-167-A	\$10,098.69
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12. **WITHUM**

3-12-2023	Billing in connection with SFA Application #1055159	\$1,040.00
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NOTES

Handwriting practice lines consisting of three sets of horizontal lines. Each set includes a solid top line, a dashed midline, and a solid bottom line, providing a guide for letter height and placement.